

Ardmore Business District Authority
Audited Financial Statements

Statement of Net Assets as of 31 December 2017

<u>ASSETS</u>	
Cash & Cash Equivalents	93,142
All Other Financial Assets	51,231
Fixed Assets (net of depr'n)	<u>2,990</u>
TOTAL ASSETS	<u>\$ 147,363</u>

<u>LIABILITIES & NET ASSETS</u>	
Current Liabilities	20,010
Unrestricted Net Assets (i.e., Fund Balance)	<u>127,353</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 147,363</u>

Statement of Activities
for the year ended 31 December 2017

<u>REVENUES</u>	
Assessments	224,421
Interest on Investments	284
Transfers In	34,500
All other Revenues	<u>194,155</u>
TOTAL REVENUES	453,360

<u>EXPENSES</u>	
Programs Expenses	373,168
General Operating	59,311
Depreciation Expense	<u>2,123</u>
TOTAL EXPENSES	<u>434,602</u>
EXCESS (DEFECIT) of REVENUES OVER EXPENSES	18,758
Fund Balance, Beginning of Year	<u>108,595</u>
FUND BALANCE, END of YEAR	<u>\$ 127,353</u>

The above is a condensed statement of the Annual Audit & Financial Report of the Ardmore Business District Authority as of 31 December 2017 and for the year ended. A copy of the complete audit report is available for review at the ABDA's Office, 56 E. Lancaster Avenue, Ardmore, Penna.
Nancy Scarlato, Executive Directress